

FY22/23 YEAR IN REVIEW

APR 2022

Completed the acquisition of **Mapletree (Yuyao) Logistics Park** in China. This asset is part of the portfolio acquisition of 13 high-quality modern logistics properties in **China** announced in November 2021.

Acquisition Price:
RMB218.2 million
(S\$46.5 million)

Issued **S\$50 million** 3.512% Notes due 2029 under MLT's **S\$3 billion** Euro Medium Term Securities Programme.

Completed the acquisition of **Mapletree Logistics Centre - Baeksa 1**, a newly-built, modern logistics facility located in the prime Yongin-Icheon logistics hub serving the Seoul Metropolitan Area in **South Korea**.

Acquisition Price:
KRW88.5 billion
(S\$98.8 million)



JUL 2022



Completed the acquisition of **two prime land parcels in Subang Jaya, Selangor, Malaysia** for the potential development of the first mega modern logistics warehouse in Subang Jaya, an established logistics hub with excellent connectivity to Kuala Lumpur city centre.

Acquisition Price:
MYR65.6 million
(S\$20.8 million)

Announced the proposed redevelopment of **51 Benoi Road, Singapore** to a modern ramp-up facility with a **2.3 times** increase in gross floor area to 82,400 sqm.

Estimated total development cost:
S\$197 million

Conducted a **hybrid Annual General Meeting** incorporating investor-friendly features of live voting and live Q&A for all Unitholders attending in person or virtually.



DEC2022

Announced the proposed divestment of **3 Changi South Lane in Singapore** for **S\$22 million**, in line with the Manager's proactive asset management strategy to optimise and rejuvenate MLT's portfolio.

JAN2023

Announced the proposed divestments of **Subang 1 and Chee Wah in Malaysia** for a total sale price of **MYR50.2 million** (S\$15.3 million), in line with the Manager's portfolio rejuvenation strategy.

MAR2023

Reset coupon rate for existing

S\$180 million

3.65% fixed rate perpetual securities to 5.2074%.

Announced the proposed acquisitions of **eight modern logistics assets in Japan, Australia and South Korea** for an aggregate acquisition price of

S\$904.4 million

Completed an equity fund raising exercise with proceeds raised to repay existing debt and to partially finance the proposed acquisitions.

Successfully raised:

S\$200 million